

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4742]
May 15, 1959

TREASURY'S CURRENT EXCHANGE OFFERING

Final Results

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the results of the current exchange offering of 4 percent Treasury Certificates of Indebtedness of Series B-1960, dated May 15, 1959, maturing May 15, 1960, and open to holders of \$1,816,517,000 of 1¼ percent certificates of indebtedness maturing May 15.

Amounts exchanged were divided among the Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>Total subscriptions received and allotted</i>
Boston	\$ 38,865,000
New York	764,754,000
Philadelphia	18,199,000
Cleveland	49,907,000
Richmond	22,563,000
Atlanta	22,889,000
Chicago	166,419,000
St. Louis	28,511,000
Minneapolis	35,262,000
Kansas City	54,588,000
Dallas	24,588,000
San Francisco	33,445,000
Treasury	9,448,000
TOTAL	\$1,269,438,000

The amount of the maturing certificates for cash redemption is \$547.1 million.

ALFRED HAYES,
President.